



United States Department of Agriculture

News Release

National
Agricultural
Statistics Service

In Cooperation with the Iowa Department of Agriculture and Land Stewardship
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Stocks of Grain

Iowa: Corn stocks in all positions on December 1, 2007 totaled 2.06 billion bushels, up 10 percent from December 1, 2006. Of the total stocks, 66 percent were stored on-farm. The September - November 2007 indicated disappearance totaled 666 million bushels, 6 percent above the 630 million bushels used last year.

Soybeans stored in all positions on December 1, 2007 totaled 468 million bushels, down 6 percent from the 500 million bushels on hand December 1, 2006. Of the total stocks, 46 percent were stored on-farm. Indicated disappearance for the September - November 2007 is 115 million bushels, 5 percent below the 121 million bushels used last year.

Oat stocks stored in all positions on December 1, 2007 totaled 8.35 million bushels, 2 percent below the 8.49 million bushels on hand December 1, 2006. Of the total stocks, 22 percent were stored on-farm.

United States: Corn stored in all positions on December 1, 2007 totaled 10.3 billion bushels, up 15 percent from December 1, 2006. Of the total stocks, 6.53 billion bushels are stored on farms, up 16 percent from a year earlier. Off-farm stocks, at 3.74 billion bushels, are up 13 percent from a year ago. The September - November 2007 indicated disappearance is 4.11 billion bushels, compared with 3.57 billion bushels during the same period last year.

Soybeans stored in all positions on December 1, 2007 totaled 2.33 billion bushels, down 14 percent from December 1, 2006. Soybean stocks stored on farms totaled 1.10 billion bushels, down 25 percent from a year ago. Off-farm stocks, at 1.23 billion bushels, are down 1 percent from last December. Indicated disappearance for September - November 2007 totaled 830 million bushels, down 11 percent from the same period a year earlier.

All wheat stored in all positions on December 1, 2007 totaled 1.13 billion bushels, down 14 percent from a year ago. On-farm stocks are estimated at 290 million bushels, down 28 percent from last December. Off-farm stocks, at 838 million bushels, are down 8 percent from a year ago. The September - November 2007 indicated disappearance is 589 million bushels, up 35 percent from the same period a year earlier.

Oats stored in all positions on December 1, 2007 totaled 94.5 million bushels, 4 percent below the stocks on December 1, 2006. Of the total stocks on hand, 43.1 million bushels are stored on farms, down 19 percent from a year ago. Off-farm stocks totaled 51.4 million bushels, up 12 percent from the previous year.

Stocks of Grain and Storage Capacity, December 1, Iowa and United States

Position and Grain	Iowa			United States		
	December 1 2006	December 1 2007	'07 as % of '06	December 1 2006	December 1 2007	'07 as % of '06
	<i>1,000 Bushels</i>	<i>1,000 Bushels</i>	<i>Percent</i>	<i>1,000 Bushels</i>	<i>1,000 Bushels</i>	<i>Percent</i>
On-Farm Stocks & Capacity						
Corn	1,200,000	1,350,000	113	5,627,000	6,530,000	116
Soybeans	265,000	215,000	81	1,461,000	1,100,000	75
Oats	2,200	1,800	82	53,000	43,100	81
Wheat, all	*	*	*	403,250	289,540	72
Off-Farm Stocks & Capacity ¹						
Corn	680,082	708,894	104	3,305,707	3,738,599	113
Soybeans	234,598	252,997	108	1,240,366	1,229,405	99
Oats	6,291	6,551	104	45,889	51,370	112
Wheat, all	2,201	2,040	93	911,408	838,371	92
Total Stocks & Capacity						
Corn	1,880,082	2,058,894	110	8,932,707	10,268,599	115
Soybeans	499,598	467,997	94	2,701,366	2,329,405	86
Oats	8,491	8,351	98	98,889	94,470	96
Wheat, all	*	*	*	1,314,658	1,127,911	86

¹ Includes stocks at mills, elevators, warehouses, terminals, and processors.

* Data not published to avoid disclosure of individual operations.

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